CITY OF RENTON

POTENTIAL ANNEXATION AREA (PAA) FISCAL ANALYSIS

February, 2009

Current Renton	2011	2012	2015	2020
General Fund Expenditures ($000)	101,499	105,559	118,739	144,465
Facility Debt Service	-	-	-	-
Subtotal Expenditures	101,499	105,559	118,739	144,465
Core GF Resources	101,499	105,559	118,739	144,465
State Sales Tax Credit *(first 0.10%)*	-	-	-	-
Subtotal Revenues	101,499	105,559	118,739	144,465
Net Resources	***0***	***0***	***0***	***0***
Shortfall (% of expenditures)				

	Fairwood PAA **(July 2011)**	2011	2012	2015	2020
General Fund	Expenditures ($000)	3,265	7,390	8,206	9,797
	Facility Costs		860	860	860
	Subtotal Expenditures	3,265	8,250	9,066	10,657
	Resources from PAA	2,377	6,640	7,412	8,844
	State Sales Tax Credit	2,426	2,594	2,765	-
	Subtotal Revenues	4,803	9,234	10,177	8,844
	Net Resources	***1,538***	***984***	***1,111***	***(1,813)***
	Shortfall (% of expenditures)	47%	12%	12%	-17%
Enterprise	Expenditures ($000)	587	1,111	1,250	1,520
	Revenues	191	774	810	872
	Net Resources	***(396)***	***(337)***	***(440)***	***(648)***

	West Hill PAA **(Jan 2011)**	2011	2012	2015	2020
General Fund	Expenditures ($000)	9,519	13,118	14,648	17,636
	Facility Debt Service		860	860	860
	Subtotal Expenditures	9,519	13,978	15,509	18,496
	Resources from PAA	6,795	6,932	7,366	8,165
	State Sales Tax Credit	2,426	2,594	2,765	-
	Subtotal Revenues	9,221	9,526	10,131	8,165
	Net Resources	***(298)***	***(4,452)***	***(5,378)***	***(10,331)***
	Shortfall (% of expenditures)	-3%	-32%	-35%	-56%
Enterprise	Expenditures ($000)	456	895	1,007	1,225
	Revenues	356	481	488	496
	Net Resources	***(100)***	***(414)***	***(518)***	***(729)***

Without Legislative action to authorize additional sales tax credit, this amount is available for only one of the PAAs.

	Renton w/Fairwood	2011	2012	2015	2020
Total	Expenditures ($000)	105,351	114,060	128,195	155,782
	Facility Costs		860	860	860
	Subtotal Expenditures	105,351	114,920	129,055	156,642
	City Resources	104,067	112,974	126,961	154,181
	State Sales Tax Credit	2,426	2,594	2,765	-
	Subtotal Revenues	106,493	115,567	129,726	154,181
	Net Resources	***1,142***	***647***	***671***	***(2,461)***
	Shortfall (% of expenditures)	1%	1%	1%	-2%

	Renton w/West Hill	2011	2012	2015	2020
Total	Expenditures ($000)	111,474	119,572	134,394	163,325
	Facility Debt Service		860	860	860
	Subtotal Expenditures	111,474	120,432	135,254	164,185
	City Resources	108,649	112,972	126,593	153,125
	State Sales Tax Credit	2,426	2,594	2,765	-
	Subtotal Revenues	111,075	115,566	129,358	153,125
	Net Resources	***(399)***	***(4,866)***	***(5,896)***	***(11,060)***
	Shortfall (% of expenditures)	0%	-4%	-4%	-7%

Renton w/All PAAs	2011	2012	2015	2020
Expenditures ($000)	216,824	233,632	262,589	319,107
Facility Debt Service	0	1,720	1,720	1,720
Subtotal Expenditures	216,824	235,352	264,309	320,827
City Resources	212,716	225,946	253,554	307,306
State Sales Tax Credit *(2nd and 3rd 0.10%)*	4,852	5,187	5,530	-
Subtotal Revenues	217,568	231,133	259,084	307,306
Net Resources	***743***	***(4,219)***	***(5,225)***	***(13,521)***
Shortfall (% of expenditures)	0%	-2%	-2%	-4%

Unfunded	**One-time equipment/contracts**	4,145	3,896
	General Fund	3,182	3,376
	Enterprise Funds	963	520
	Capital program (annual)	4,128	4,947
	Parks	833	667
	Streets/Transportation	2,800	3,270
	Surface Water	495	1,010